

NOTICE OF THE 52ND ANNUAL MEETING OF MEYER PLC

NOTICE IS HEREBY GIVEN that the 52nd Annual General Meeting of Meyer Plc will be held at Protea by Marriot Hotel, Plot 2 Assibifi Road opposite Ikeja Shopping Mall Ikeja, Lagos on Friday 24th May 2024 by 11am prompt to transact the following business:

Ordinary Business:

1. To present the Audited Financial Statements for the year ended 31st December 2023 together with the reports of the Directors, Auditors and Audit Committee thereon.
2. To declare a dividend.
3. To re-elect the following Directors retiring by rotation:
 - a. Mr. Kayode Falowo
 - b. Mr. Osa Osunde
4. To authorise the Directors to fix the remuneration of the Auditors.
5. To disclose the remuneration of Managers.
6. To elect members of the Statutory Audit Committee.

Special Business:

1. To approve the remuneration of the Directors

Notes:

(a) Proxies

A member of the Company entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in his/her stead. A proxy need not be a member of the Company. A proxy for an organization may vote by a show of hand and on a poll.

To be valid, executed forms of proxy should be deposited at the registered Office of the Company at Plot 32, Billings Way, Oregon-Ikeja Lagos or at the office of the Registrar, Greenwich Registrars & Data Solutions Limited 274, Murtala Muhammed Way, Alagomeji, Yaba, Lagos or via email at proxy@gtlregistrars.com not later than 48 hours before the time fixed for the Annual General Meeting. A blank proxy form is supplied in the Annual Reports and may also be downloaded from the Company's website at www.meyerpaints.com.

(b) Audit Committee Members

In accordance with Section 404(3) of the Companies and Allied Matters Act 2020, the Audit Committee shall consist of 5 members three (3) shareholders and two (2) Non-Executive Directors. Section 404(6) of the Act provides that any shareholder may nominate another shareholder for election as a member of the Audit Committee by giving notice in writing of such nomination to the office of the Company Secretary, Marriot Solicitors, 15E Muri Okunola Street, off Ajose Adeogun Street, Victoria Island, Lagos, at least twenty-one (21) days before the Annual General Meeting.

The Financial Reporting Council's Code of Corporate Governance provides that all members of the Audit Committee should be financially literate and be able to read and understand financial statements. Consequently, a detailed curriculum vitae of the nominee's qualification should be submitted with each nomination.

(c) Live Streaming of AGM

To enable shareholders and other stakeholders who will not be attending physically to follow the proceedings the AGM will be streamed live. The link for the AGM live streaming will be made available on the Company's website at www.meyerpaints.com

(d) **Closure of Register of Members**

The Register of Members and transfer of books will be closed between 29th April 2024 and 3rd May 2024 (both dates inclusive) for the purpose of preparing an up-to-date Register.

The Board of Directors has recommended a dividend of 30 kobo per share, which shall be subject to withholding tax at the appropriate rate, to Shareholders of the Company whose names appear on the Company's Register of Members as at the close of business on Friday the 26th of April 2024. The dividend shall be payable on Monday the 27th of May 2024.

(e) **Unclaimed Dividend Warrants**

A number of dividend warrants have remained unclaimed or are yet to be presented for payment or returned to the Company for revalidation. Affected Shareholders are advised to kindly contact Greenwich Registrars & Data Solutions Limited 274, Murtala Muhammed Way, Alagomeji, Yaba, Lagos.

(f) **E-Annual Report**

In order to improve delivery of our Annual Report, we have inserted an Update form in the Annual Report and hereby request shareholders to complete the form by providing their contact and any other requested details and thereafter return same to the Registrars for further processing.

(g) **To re-elect Directors**

In accordance with the provisions of the Articles of Association of the Company regarding retirement of directors by rotation, the directors to retire by rotation are Mr. Kayode Falowo and Mr. Osa Osunde, who being eligible have offered themselves for re-election at the 52nd Annual General Meeting.

(h) **Rights of Securities' Holders to ask questions**

Securities' Holders have a right to ask questions not only at the Meeting, but also in writing prior to the meeting, and such questions must be submitted to the Company via email info@meyerpaints.com not later than two weeks before the date of the meeting.

(i) **Profile of Directors**

The profile of all Directors is provided in the Annual Report and on the Company's website.

DATED THIS 2ND DAY OF APRIL 2024

BY ORDER OF THE BOARD



Kalu O. Kalu Esq.
(Marriot Solicitors)
FRC/2020/002/00000021788
Company Secretary
15E Muri Okunola Street,
Off Ajose Adeogun Street Victoria Island
Lagos