

NOTICE OF THE 51ST ANNUAL GENERAL MEETING OF MEYER PLC

NOTICE IS HEREBY GIVEN that the 51st Annual General Meeting of Meyer Plc will be held at the Banquet Hall of Lagos Airport Hotel, 111, Obafemi Awolowo Way, Ikeja, Lagos on Friday 23rd June 2023 by 11am prompt to transact the following business:

Ordinary Business:

1. To present the Audited Financial Statements for the year ended 31st December 2022 together with the reports of the Directors, Auditors, and the Audit Committee thereon.
2. To re-elect the following Directors retiring by rotation:
 - a. Erelu Angela Adebayo
 - b. Mr. Tony Uponi
3. To authorize the Directors to fix the remuneration of the Auditors.
4. To disclose the remuneration of the Company's Managers.
5. To elect members of the Statutory Audit Committee.

Special Business:

1. To approve the remuneration of the Directors

Notes:

(a) Proxies

A member of the Company entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in his/her stead. A proxy need not be a member of the Company.

All instruments of proxy must be completed, stamped, and deposited at the registered office of the Company at Plot 32, Billings Way, Oregun-Ikeja, Lagos or at the office of the Registrar, Greenwich Registrars & Data Solutions Limited, 274, Murtala Muhammed Way, Alagomeji, Yaba, Lagos, or sent via email to proxy@gtlregistrars.com not later than 48 hours before the time fixed for the Annual General Meeting. A blank proxy form is supplied in the Annual Reports and may also be downloaded from the Company's website at www.meyerpaints.com.

(b) Audit Committee Members

In accordance with Section 404(3) of the Companies and Allied Matters Act 2020, the Audit Committee shall consist of 5 members; three (3) shareholders and two (2) Non-Executive Directors. Section 404(6) of the Act provides that any shareholder may nominate another shareholder for election as a member of the Audit Committee by giving notice in writing of such nomination to the office of the Company Secretary, Marriot Solicitors, 15E Muri Okunola Street, off Ajose Adeogun Street Victoria Island, Lagos at least twenty-one (21) days before the Annual General Meeting.

The Financial Reporting Council's Code of Corporate Governance provides that all members of the Audit Committee should be financially literate and be able to read and understand financial statements. Consequently, a detailed curriculum vitae of the nominee's qualification should be submitted with each nomination.

(c) Live Streaming of AGM

To enable shareholders and other stakeholders who will not be attending physically to follow the proceedings the AGM will be streamed live. The link for the AGM live streaming will be made available on the Company's website at www.meyerpaints.com

(d) Closure of Register of Members

The Register of Members and transfer of books will be closed between 6th June 2023 and 9th June 2023 (both dates inclusive) for the purpose of preparing an up-to-date Register.



(e) Unclaimed Dividend Warrants

A number of dividend warrants have remained unclaimed or are yet to be presented for payment or returned to the Company for revalidation. Affected Shareholders are advised to kindly contact Greenwich Registrars & Data Solutions Limited 274, Murtala Muhammed Way, Alagomeji, Yaba, Lagos.

(f) E-Annual Report

In order to improve delivery of our Annual Report, we have inserted an Update form in the Annual Report and hereby request shareholders to complete the form by providing their contact and any other requested details and thereafter return same to the Registrars for further processing.

(g) To re-elect Directors

In accordance with the provisions of the Articles of Association of the Company regarding retirement of directors by rotation, the directors to retire by rotation are Erelu Angela Adebayo and Mr. Tony Uponi, who being eligible have offered themselves for re-election at the 51st Annual General Meeting.

(h) Rights of Securities' Holders to ask questions

Securities' Holders have a right to ask questions not only at the Meeting, but also in writing prior to the meeting, and such questions must be submitted to the Company via email info@meyerpaints.com not later than two weeks before the date of the meeting.

(i) Profile of Directors

The profile of all Directors is provided in the Annual Report and on the Company's website.

DATED THIS 28TH DAY OF APRIL 2023

BY ORDER OF THE BOARD



Kalu O. Kalu Esq.
(Marriot Solicitors)
FRC/2020/002/00000021788
Company Secretary
15E Muri Okunola Street,
Off Ajose Adeogun Street, Victoria Island
Lagos